REALESTATE

Sunday, September 2, 2007

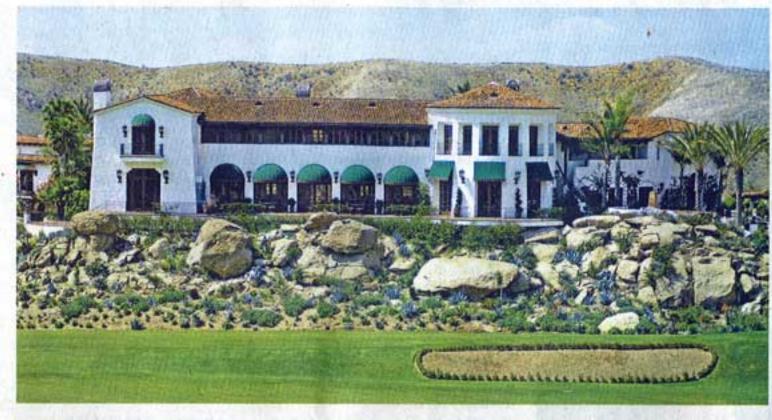
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REAL ESTATE

LOS ANGELES TIMES

SF SUNDAY, SEPTEMBER 2, 2007 K11

Home of the Week



HUMMINGBIRD NEST: The Spanish-style ranch of David I. Saperstein is selling for \$75 million.

Home of the Week



Too chic to be stables

magnificent equestrian property, with a 14,400-square-foot main home, sits on 123 acres in Simi Valley. It is listed at \$75 million. Page 11

Equestrian ranch is a Simi mega-spread

123-acre estate is a stylish hangout for the horsey set.

By RUTH RYON Times Staff Writer

ON'T be misled by the name. Humming-bird Nest Ranch, the Simi Valley equestrian estate of Metro Networks founder David I. Saperstein, is one ranch that is definitely not for the birds.

Saperstein and his then-wife, Suzanne, bought the 123-acre property in the 1990s, then remodeled and rebuilt the buildings, including the horse facilities. In addition to serving as a residence, the functioning ranch was used by the Sapersteins for riding competitions until they were divorced this year.

Although she is a skilled rider, he wound up with this property, one of the largest privately owned ranches in the area. She got Fleur-de-Lys, a Holmby Hills home that looks like a palace and is listed at \$125 million.

About the main house: It is a 14,400-square-foot, Mission Revival-style home built in 2004 and designed by Richard Robertson. The house has five bedrooms plus attached guest quarters, an office, a cabana and a gazebo. The three-level house has thick stucco walls, copper gutters and a Spanish-style roof. Inside, there are paver tile floors, decorative tile work around the windows and wood beamed ceilings.

Asking price: \$75 million Size: The ranch is on 123 acres about 40 miles northwest of L.A. and is surrounded by thousands of acres of parkland.

Features: The ranch has six detached guesthouses — one with a pool — which range in size from 800 to 3,000 square feet. The largest was the original brick ranch house. There are 12 detached factory-built, 1,300-square-foot homes for staff and a 20,000-square-foot barn with 37 heated stalls.

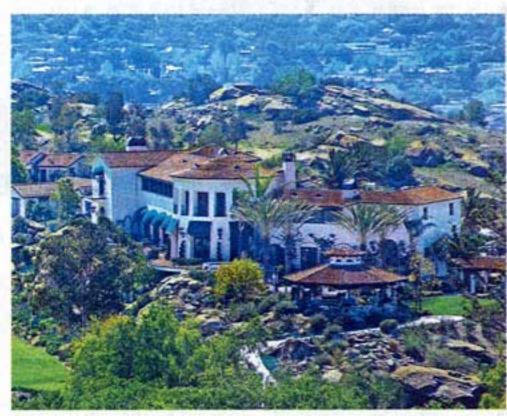
Where: Simi Valley, in the Santa Susana foothills, north of the 118 Freeway.

Listing agents: Drew Mandile and Brooke Knapp of Sotheby's International Realty, Beverly Hills, (310) 786-1803.

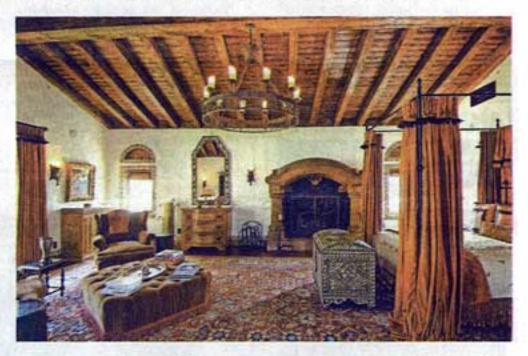
ruth.ryon@latimes.com
To submit a candidate, send
color photos with captions on a
CD and a description of the
house to Ruth Ryon, Real Estate
Section, L.A. Times, 202 W. 1st
St., L.A., CA 90012.



SET ANOTHER PLACE, JEEVES: Wood-and-iron trimmings add to the refined aura of the traditional dining room.



CALL IT RURAL SPRAWL: The 14,400-square-foot home in Simi Valley is set amid thousands of acres of parkland.



SLEEPY? There's room to bed down in the main house's five bedrooms, as well as in the 18 other detached homes on the estate.



HORSE SPACE: The 20,000-square-foot barn has 37 heated stalls as well as three show rings.