

DOWNTOWN DEVELOPMENT

A quarterly report featuring the latest information on more than 150 Downtown projects, along with a special Downtown Residential section.

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Development.

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The Coming of the Cranes

The Downtown Boom Continues With 156 Projects

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A lthough the Downtown Los Angeles development scene has been strong for the last several years, a relatively new feature is raising the community's profile, making the growth impossible to miss. Call it the coming of the cranes.

PROJECT UPDATES

In the past few months, these metallic tools of the construction boom have sprouted across Downtown. They're visible at L.A. Live, at the nearby site of the Market Lofts and the coming Ralphs supermarket, farther north at the expansion of the Colburn School, and in numerous other places across the community. As the pace of ground-up construction catches up to the adaptive reuse of old office buildings, the cranes are seemingly everywhere. For residents or workers walking on Downtown streets, or for commuters driving by on the freeways, the cranes both symbolize and exemplify the expansion of the community.

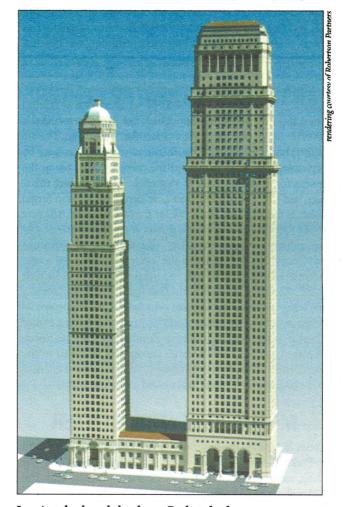
Of course, not every project in Downtown requires a crane, and there are numerous other developments underway. The aforementioned old buildings in the Historic Core continue to be transformed into new residences, while plans bubble for a revamped Grand Avenue and a new football stadium in the Coliseum, both of which promise to entertain thousands. On a smaller but still important scale, construction proceeds on numerous new bars and restaurants.

In all, *Los Angeles Downtown News* is tracking 156 projects throughout the community. Here is the latest on what's going on in Downtown.

NEW PROJECTS

These projects were either announced or garnered public interest in the last three months.

CITY HOUSE AND THE OLYMPIC



Los Angeles-based developer Rodmark plans to construct a pair of ground-up condominium towers at Olympic Boulevard and Grand Avenue in South Park. The 60-story City House would house 180 units while the 49-story Olympic, with a see Projects, page 14

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domed green roof, would feature 150 units. The towers would be connected by a street-level structure housing restaurants and ground-floor retail. The complex would total 800,000 square feet and feature a Beaux Arts palate of limestone detailing and reliefs. The developer is working to secure funding and permits. Robertson Partners is the architect.